

Minutes
Buffalo Valley Board of Education
Independent School District #3
Administration Building
Latimer County (Buffalo Valley)
Special Meeting
May 20, 2025 – 1:00 p.m.

Present: Scott Palmer, Derek Shaw, Bridget Medders
Absent: Brandon Kennedy, Bo Phillips

Meeting called to order @ 1:00 p.m.

Motion by Shaw, second by Medders to award BOK Financial Securities, Inc Oklahoma City, Oklahoma the bid for the \$580, 000 General Obligation Combined Purpose Bonds for the school district
Vote on motion: Palmer – yes, Shaw – yes, Medders – yes

Motion by Shaw, second by Medders to take action on a resolution providing for the issuance of General Obligation Combined Purpose Bonds in the sum of \$580,000 by the school district, authorized at an election called and held for such purpose, prescribing form of bonds, providing for registration thereof providing levy on an annual tax for the payment of principal and interest on the same and fixing other details of the issue
Vote on motion: Palmer – yes, Shaw – yes, Medders – yes

Motion by Shaw, second by Medders to take action on a resolution designating the general obligation bonds of 2025 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(b) of the Internal Revenue Codes of 1986
Vote on motion: Palmer – yes, Shaw – yes, Medders – yes

Motion by Medders, second by Shaw to adjourn

Time adjourned: 1:15 p.m.


Board President


Minutes Clerk