

Minutes
Buffalo Valley Board of Education
Independent School District Number 3
Latimer County (Buffalo Valley)
Special Meeting
March 8, 2022 – 1:00 p.m.

Meeting called to order at 1:00 p.m.

Present: Bo Phillips, Brandon Kennedy, Jeffery Long

Absent: Scott Palmer, Amy Armstrong

Motion by Kennedy, second by Long to accept bid from The Community State Bank(Wilburton Branch), Poteau, Oklahoma in association with the Baker Group, Oklahoma City, Oklahoma
Vote on motion: Phillips – yes, Kennedy – yes, Long – yes

Motion by Long, second by Kennedy to approve resolution providing for the insurance of General Obligation Combined Purpose Bonds in the sum of \$325 000 by this school district, authorized at an election called and held for such purpose; prescribing forms of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.
Vote on motion: Phillips – yes, Kennedy – yes, Long – yes

Motion by Kennedy, second by Long to approve resolution designating the general obligation bonds of 2022 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.
Vote on motion: Phillips – yes, Kennedy – yes, Long – yes

Motion by Long, second by Kennedy to adjourn
Vote on motion: Phillips – yes, Kennedy – yes, Long – yes

Board President

Minutes Clerk